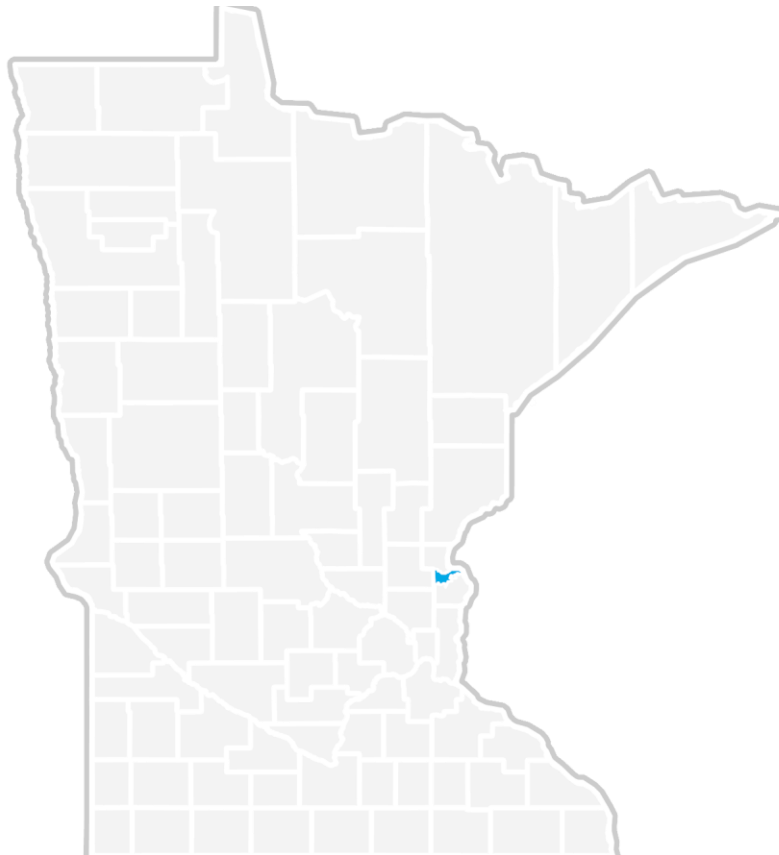




Economic Overview

ZCTA 55056 (Chisago County, MN portion)



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Demographic Profile

In 2010, the population in ZCTA 55056 (Chisago County, MN portion)* was 13,546.

The region has a civilian labor force of 7,595 with a participation rate of 73.0%. Of individuals 25 to 64 in ZCTA 55056 (Chisago County, MN portion),* 18.4% have a bachelor's degree or higher which compares with 30.5% in the nation.

The median household income in ZCTA 55056 (Chisago County, MN portion)* is \$64,451 and the median house value is \$174,900.

Demographic Profile ¹						
	Percent			Value		
	Proxy for ZCTA 55056 (Chisago County, MN portion)*	Minnesota	USA	Proxy for ZCTA 55056 (Chisago County, MN portion)*	Minnesota	USA
Demographics						
Population	—	—	—	13,546	5,303,925	308,745,538
Median Age ³	—	—	—	36.0	37.4	37.2
Under 18 Years	28.3%	24.2%	24.0%	3,837	1,284,063	74,181,467
18 to 24 Years	7.4%	9.5%	9.9%	1,008	502,799	30,672,088
25 to 34 Years	12.9%	13.5%	13.3%	1,742	715,586	41,063,948
35 to 44 Years	16.0%	12.8%	13.3%	2,170	681,094	41,070,606
45 to 54 Years	15.5%	15.2%	14.6%	2,097	807,898	45,006,716
55 to 64 Years	9.4%	11.9%	11.8%	1,274	629,364	36,482,729
65 to 74 Years	5.7%	6.7%	7.0%	776	354,427	21,713,429
75 Years, and Over	4.7%	6.2%	6.0%	642	328,694	18,554,555
Race: White	96.8%	85.3%	72.4%	13,109	4,524,062	223,553,265
Race: Black or African American	0.5%	5.2%	12.6%	65	274,412	38,929,319
Race: American Indian and Alaska Native	0.4%	1.1%	0.9%	52	60,916	2,932,248
Race: Asian	0.8%	4.0%	4.8%	106	214,234	14,674,252
Race: Native Hawaiian and Other Pacific Islander	0.0%	0.0%	0.2%	1	2,156	540,013
Race: Some Other Race	0.2%	1.9%	6.2%	31	103,000	19,107,368
Race: Two or More Races	1.3%	2.4%	2.9%	182	125,145	9,009,073
Hispanic or Latino (of any race)	1.7%	4.7%	16.3%	227	250,258	50,477,594
Economic						
Labor Force Participation Rate and Size (civilian population 16 years and over) ⁴	73.0%	70.2%	63.8%	7,595	2,958,989	157,113,886
Armed Forces Labor Force ⁴	0.0%	0.1%	0.4%	0	2,487	1,083,691
Veterans, Age 18-64 ⁴	4.9%	5.8%	6.2%	414	195,510	11,977,656
Median Household Income ^{3,4}	—	—	—	\$64,451	\$59,836	\$53,046
Poverty Level (of all people) ⁴	7.4%	11.5%	15.4%	999	598,391	46,663,433
Mean Commute Time (minutes) ⁴	—	—	—	32.7	22.9	25.5

Demographic Profile ¹						
	Percent			Value		
	Proxy for ZCTA 55056 (Chisago County, MN portion)*	Minnesota	USA	Proxy for ZCTA 55056 (Chisago County, MN portion)*	Minnesota	USA
Commute via Public Transportation ⁴	0.6%	3.4%	5.0%	41	92,680	7,000,722
Union Membership ⁵	—	14.1%	11.1%	—	—	—
Housing						
Total Housing Units ⁴	—	—	—	5,039	2,353,932	132,057,804
Median House Value (of owner-occupied units) ^{3,4}	—	—	—	\$174,900	\$187,900	\$176,700
Homeowner Vacancy ⁴	0.8%	1.6%	2.2%	35	24,575	1,682,020
Rental Vacancy ⁴	0.0%	4.9%	7.3%	0	30,186	3,230,123
Renter-Occupied Housing Units (% of Occupied Units) ⁴	16.2%	27.5%	35.1%	789	578,960	40,534,516
Occupied Housing Units with No Vehicle Available (% of Occupied Units) ⁴	7.5%	7.1%	9.1%	367	149,666	10,483,077
Social						
No High School Diploma (educational attainment, age 25-64) ⁴	4.2%	6.2%	12.2%	303	177,706	20,081,351
High School Graduate (educational attainment, age 25-64) ⁴	37.3%	23.9%	26.7%	2,697	681,368	43,924,394
Some College, No Degree (educational attainment, age 25-64) ⁴	26.5%	23.1%	22.0%	1,920	659,711	36,266,398
Associate's Degree (educational attainment, age 25-64) ⁴	13.6%	11.7%	8.6%	984	334,011	14,216,331
Bachelor's Degree (educational attainment, age 25-64) ⁴	13.5%	23.9%	19.5%	979	682,593	32,105,737
Postgraduate Degree (educational attainment, age 25-64) ⁴	4.9%	11.1%	11.0%	352	318,075	18,142,599
Enrolled in Grade 12 (% of total population) ⁴	1.8%	1.5%	1.4%	250	80,464	4,496,472
Disabled, Age 18-64 ⁴	8.5%	8.2%	10.1%	727	272,630	19,403,946
Foreign Born ⁴	2.4%	7.3%	12.9%	325	392,037	40,341,898
Speak English Less Than Very Well (population 5 yrs and over) ⁴	1.5%	4.3%	8.6%	192	212,464	25,148,900

Source: [JobsEQ®](#)

1. Census 2010, unless noted otherwise

2. Census 2013, annual average growth rate since 2003

3. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

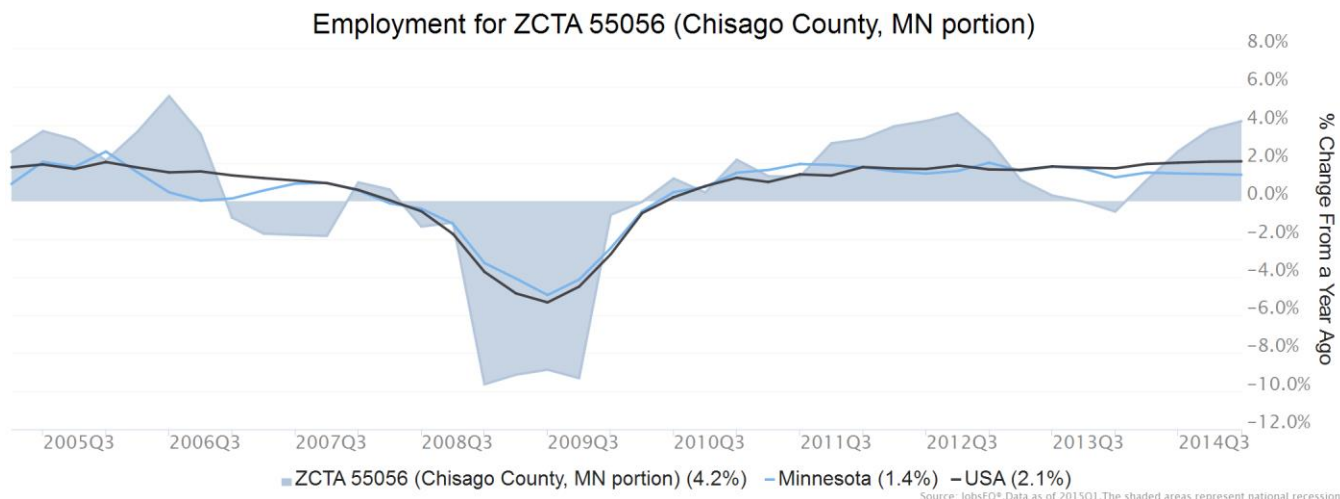
4. ACS 2009-2013

5. 2013; Current Population Survey, unionstats.com, and Chmura

* This user-defined region contains one or more partial ZCTA areas. Any such partial ZCTA within this region definition has been replaced by the full ZCTA for purposes of being described via the above data.

Employment Trends

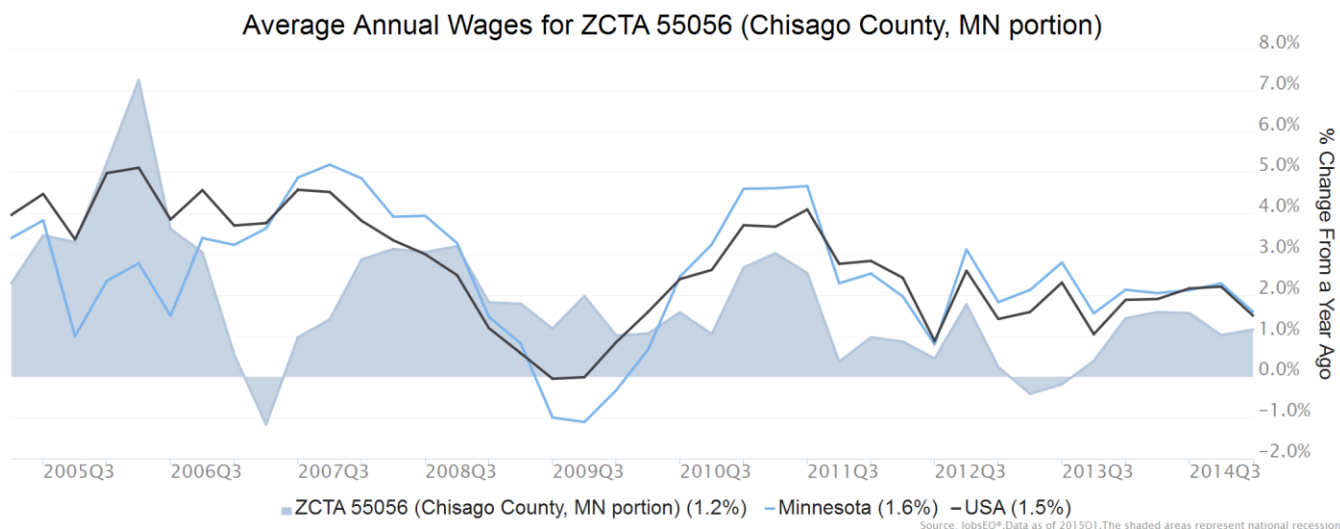
As of 2015Q1, total employment for ZCTA 55056 (Chisago County, MN portion) was 3,398 (based on a four-quarter moving average). Over the year ending 2015Q1, employment increased 4.2% in the region.



Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2014Q3 with preliminary estimates updated to 2015Q1.

Wage Trends

The average worker in ZCTA 55056 (Chisago County, MN portion) earned annual wages of \$36,211 as of 2015Q1. Average annual wages per worker increased 1.2% in the region during the preceding four quarters. For comparison purposes, annual average wages were \$51,050 in the nation as of 2015Q1.



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2014Q3 with preliminary estimates updated to 2015Q1.

Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 6.1% higher in ZCTA 55056 (Chisago County, MN portion) than the U.S. average.

Cost of Living Information			
	Annual Average Salary	Cost of Living Index (Base US)	US Purchasing Power
ZCTA 55056 (Chisago County, MN portion)	\$36,211	106.1	\$34,129
Minnesota	\$51,361	105.2	\$48,844
USA	\$51,050	100.0	\$51,050

Source: [JobsEQ®](#)

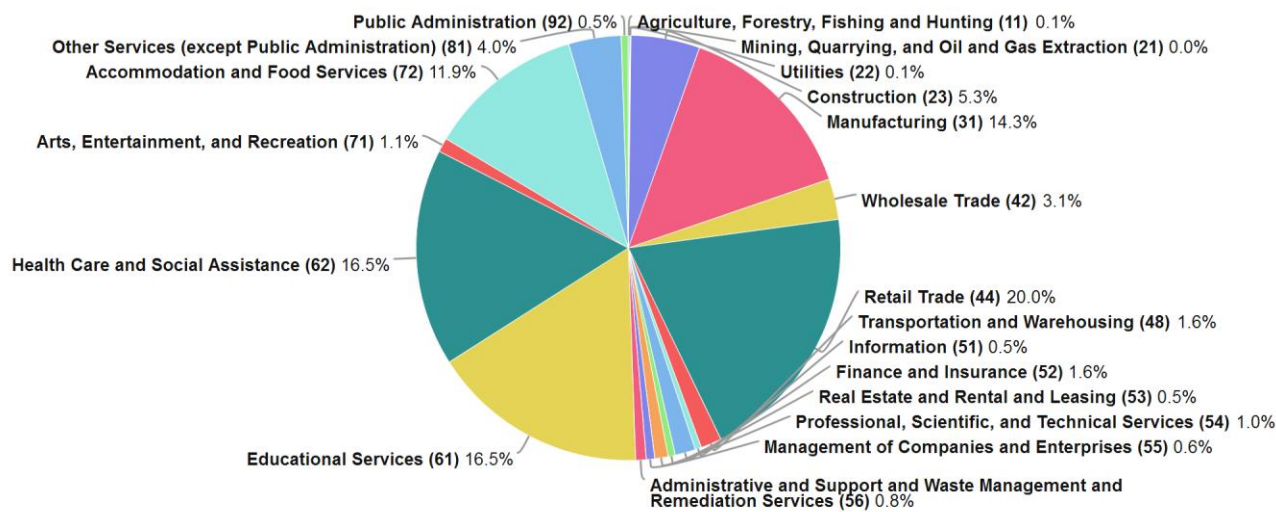
Data as of 2015Q1

The Cost of Living Index is developed by Chmura Economics & Analytics and is updated quarterly.

Industry Snapshot

The largest sector in ZCTA 55056 (Chisago County, MN portion) is Retail Trade, employing 679 workers. The next-largest sectors in the region are Health Care and Social Assistance (562 workers) and Educational Services (561). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Educational Services (LQ = 1.84), Retail Trade (1.77), and Manufacturing (1.60).

Total Workers for ZCTA 55056 (Chisago County, MN portion) by Industry



Source: JobsEQ®, Data as of 2015Q1

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2014Q3 with preliminary estimates updated to 2015Q1.

Sectors in ZCTA 55056 (Chisago County, MN portion) with the highest average wages per worker are Utilities (\$76,588), Construction (\$56,205), and Mining, Quarrying, and Oil and Gas Extraction (\$43,900). Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Manufacturing (+131 jobs), Health Care and Social Assistance (+75), and Retail Trade (+68).

Over the next 10 years, employment in ZCTA 55056 (Chisago County, MN portion) is projected to expand by 158 jobs. The fastest growing sector in the region is expected to be Construction with a +2.0% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Health Care and Social Assistance (+114 jobs), Construction (+38), and Wholesale Trade (+10).

		Current			Historical				Forecast		
		Four Quarters Ending with 2015q1			Total Change over the Last 5 Years	Average Annual % Change in Employment 2010q1-2015q1			Over the Next 10 Years		
NAICS	Industry	Empl	Avg. Annual Wages	Location Quotient	Empl	ZCTA 55056 (Chisago County, MN portion)	Minnesota	USA	Total Approx Repl Demand	Total Growth Demand	Avg. Annual Growth Percent
11	Agriculture, Forestry, Fishing and Hunting	4	\$17,293	0.14	4	n/a	2.5%	1.5%	1	0	-1.0%
21	Mining, Quarrying, and Oil and Gas Extraction	1	\$43,900	0.03	0	n/a	8.1%	6.3%	0	0	0.7%
22	Utilities	2	\$76,588	0.10	-1	-10.7%	0.5%	-0.4%	0	0	-1.1%
23	Construction	178	\$56,205	1.14	37	4.7%	3.3%	1.4%	38	38	2.0%
31	Manufacturing	486	\$42,860	1.60	131	6.5%	1.3%	1.1%	108	-42	-0.9%
42	Wholesale Trade	105	\$40,322	0.73	-6	-1.1%	1.2%	1.2%	24	10	1.0%
44	Retail Trade	679	\$23,996	1.77	68	2.1%	0.8%	1.3%	209	1	0.0%
48	Transportation and Warehousing	54	\$39,628	0.41	6	2.3%	0.7%	1.5%	13	-6	-1.1%
51	Information	17	\$36,608	0.23	-13	-11.0%	-0.6%	-0.2%	4	-2	-1.5%
52	Finance and Insurance	53	\$38,804	0.38	6	2.3%	0.4%	0.3%	13	1	0.2%
53	Real Estate and Rental and Leasing	19	\$26,545	0.36	5	5.7%	1.7%	1.0%	4	1	0.7%
54	Professional, Scientific, and Technical Services	34	\$34,162	0.16	0	-0.2%	2.9%	2.6%	8	6	1.6%
55	Management of Companies and Enterprises	22	\$41,502	0.41	12	18.2%	2.4%	3.3%	5	-1	-0.5%
56	Administrative and Support and Waste Management and Remediation Services	27	\$31,789	0.13	8	7.7%	3.6%	3.8%	6	4	1.3%
61	Educational Services	561	\$38,712	1.84	-34	-1.2%	0.3%	0.2%	112	-50	-0.9%
62	Health Care and Social Assistance	562	\$40,103	1.14	75	2.9%	1.7%	2.2%	117	114	1.9%
71	Arts, Entertainment, and Recreation	36	\$10,802	0.59	13	9.4%	0.5%	1.5%	11	2	0.5%
72	Accommodation and Food Services	404	\$12,194	1.29	30	1.6%	1.5%	2.7%	142	7	0.2%
81	Other Services (except Public Administration)	136	\$25,544	1.28	36	6.3%	1.3%	-0.6%	35	9	0.7%
92	Public Administration	18	\$43,492	0.10	-50	-23.4%	0.5%	-0.7%	4	-1	-0.8%
99	Unclassified	0	n/a	0.00	0	n/a	n/a	2.7%	0	0	0.0%
	Total - All Industries	3,398	\$36,211	1.00	327	2.0%	1.4%	1.5%	841	158	0.5%

Source: [JobsEQ®](#)

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2014Q3 with preliminary estimates updated to 2015Q1. Forecast employment growth uses national projections adapted for regional growth patterns.

Occupation Snapshot

The largest major occupation group in ZCTA 55056 (Chisago County, MN portion) is Sales and Related Occupations, employing 480 workers. The next-largest occupation groups in the region are Food Preparation and Serving Related Occupations (452 workers) and Education, Training, and Library Occupations (396). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Education, Training, and Library Occupations (LQ = 1.88), Healthcare Support Occupations (1.55), and Food Preparation and Serving Related Occupations (1.47).

Occupation groups in ZCTA 55056 (Chisago County, MN portion) with the highest average wages per worker are Management Occupations (\$94,700), Legal Occupations (\$88,200), and Computer and Mathematical Occupations (\$66,300). The unemployment rate in the region varied among the major groups from 1.6% among Management Occupations to 6.2% among Construction and Extraction Occupations.

Over the next 10 years, the fastest growing occupation group in ZCTA 55056 (Chisago County, MN portion) is expected to be Healthcare Practitioners and Technical Occupations with a +1.8% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Healthcare Practitioners and Technical Occupations (+33 jobs) and Healthcare Support Occupations (+28). Over the same period, the highest replacement demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Sales and Related Occupations (164 jobs) and Food Preparation and Serving Related Occupations (163).

Occupation Snapshot in ZCTA 55056 (Chisago County, MN portion)													
		Current					Historical				Forecast		
		Four Quarters Ending with 2015q1			2015q1		Total Change over the Last 5 Years	Avg Ann % Chg in Empl 2010q1-2015q1			Over the Next 10 Years		
SOC	Title	Empl	Avg. Annual Wages ¹	LQ	Unempl	Unempl Rate	Empl	ZCTA 55056 (Chisago County, MN portion)	Minnesota	USA	Total Repl Demand	Total Growth Demand	Avg. Annual Growth Percent
11-0000	Management Occupations	131	\$94,700	0.77	4	1.6%	14	2.4%	1.5%	1.5%	30	2	0.2%
13-0000	Business and Financial Operations Occupations	72	\$58,200	0.43	5	2.5%	10	2.9%	1.4%	1.5%	15	4	0.5%
15-0000	Computer and Mathematical Occupations	25	\$66,300	0.26	2	2.2%	-1	-0.7%	2.0%	2.4%	4	0	0.2%
17-0000	Architecture and Engineering Occupations	27	\$66,100	0.44	1	2.2%	9	8.1%	1.6%	1.2%	6	-2	-0.8%
19-0000	Life, Physical, and Social Science Occupations	8	\$60,600	0.28	1	2.4%	-1	-1.6%	1.7%	1.2%	3	0	0.0%
21-0000	Community and Social Service Occupations	57	\$42,000	1.14	3	2.2%	-8	-2.5%	1.8%	2.6%	13	5	0.9%
23-0000	Legal Occupations	5	\$88,200	0.21	0	1.8%	-1	-3.5%	-0.1%	0.1%	1	0	0.5%
25-0000	Education, Training, and Library Occupations	396	\$48,900	1.88	n/a	n/a	-36	-1.7%	0.5%	0.3%	0	-30	-0.8%
27-	Arts, Design,	28	\$40,400	0.62	2	4.4%	-5	-3.0%	0.5%	1.0%	8	0	0.0%

Occupation Snapshot in ZCTA 55056 (Chisago County, MN portion)													
		Current					Historical				Forecast		
		Four Quarters Ending with 2015q1			2015q1		Total Change over the Last 5 Years	Avg Ann % Chg in Empl 2010q1-2015q1			Over the Next 10 Years		
SOC	Title	Empl	Avg. Annual Wages ¹	LQ	Unempl	Unempl Rate	Empl	ZCTA 55056 (Chisago County, MN portion)	Minnesota	USA	Total Repl Demand	Total Growth Demand	Avg. Annual Growth Percent
0000	Entertainment, Sports, and Media Occupations												
29-0000	Healthcare Practitioners and Technical Occupations	167	\$61,000	0.86	6	1.9%	58	8.8%	1.3%	1.3%	38	33	1.8%
31-0000	Healthcare Support Occupations	155	\$27,100	1.55	9	3.4%	18	2.6%	1.5%	2.0%	29	28	1.7%
33-0000	Protective Service Occupations	22	\$33,500	0.28	n/a	n/a	-15	-9.7%	0.5%	0.5%	0	0	0.1%
35-0000	Food Preparation and Serving Related Occupations	452	\$19,100	1.47	38	6.1%	28	1.3%	1.4%	2.5%	163	12	0.3%
37-0000	Building and Grounds Cleaning and Maintenance Occupations	84	\$23,700	0.74	11	5.8%	14	3.8%	1.9%	0.9%	19	3	0.4%
39-0000	Personal Care and Service Occupations	131	\$23,400	1.21	12	4.8%	-5	-0.8%	1.9%	1.7%	31	17	1.3%
41-0000	Sales and Related Occupations	480	\$27,600	1.35	34	4.2%	68	3.1%	0.9%	1.2%	164	9	0.2%
43-0000	Office and Administrative Support Occupations	395	\$32,400	0.73	42	4.3%	33	1.8%	1.1%	1.3%	93	-4	-0.1%
45-0000	Farming, Fishing, and Forestry Occupations	6	\$24,400	0.25	1	5.5%	2	10.5%	2.3%	1.5%	2	0	-0.8%
47-0000	Construction and Extraction Occupations	138	\$48,700	1.04	13	6.2%	34	5.7%	3.1%	1.6%	28	24	1.6%
49-0000	Installation, Maintenance, and Repair Occupations	108	\$40,500	0.83	6	3.1%	7	1.3%	1.8%	1.4%	26	5	0.4%
51-0000	Production Occupations	307	\$33,500	1.39	23	4.7%	77	5.9%	1.8%	1.6%	70	-21	-0.7%
53-0000	Transportation and Material Moving Occupations	203	\$30,800	0.89	23	5.2%	26	2.7%	1.6%	1.9%	46	4	0.2%
00-0000	Total - All Occupations	3,398	\$37,200	1.00	n/a	n/a	327	2.0%	1.4%	1.5%	0	89	0.3%

Source: [JobsEQ®](#)

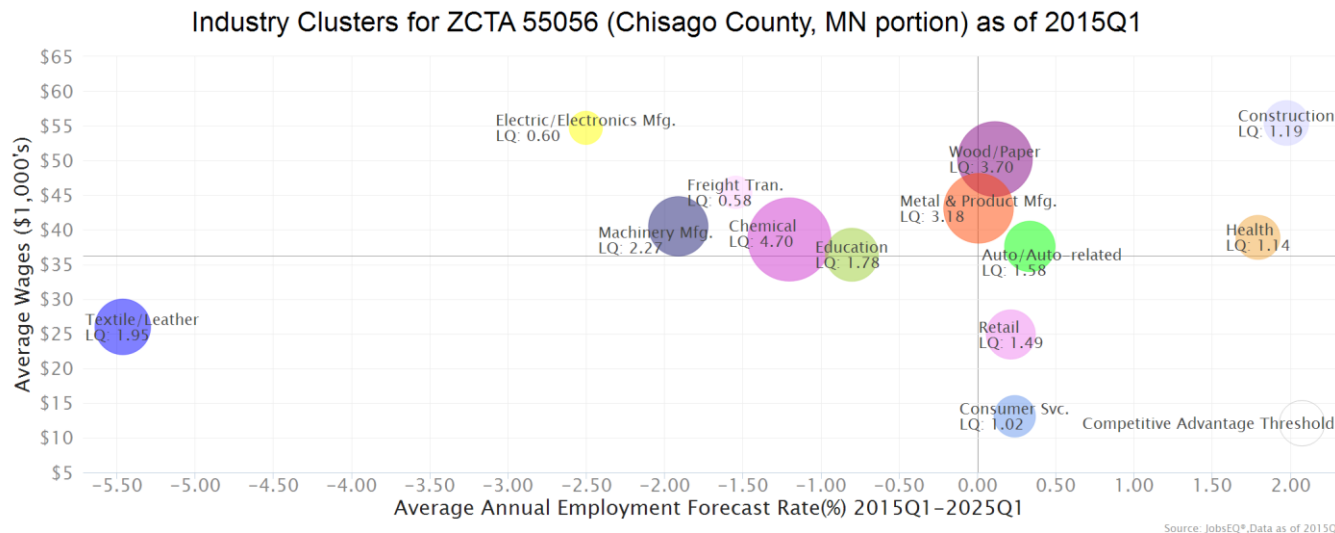
Note: Figures may not sum due to rounding.

1. Occupation wages are as of 2013

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2014Q3, imputed where necessary with preliminary estimates updated to 2015Q1. Wages by occupation are as of 2013 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in ZCTA 55056 (Chisago County, MN portion) with the highest relative concentration is Chemical with a location quotient of 4.70. This cluster employs 109 workers in the region with an average wage of \$38,600. Employment in the Chemical cluster is projected to contract in the region about 1.2% per year over the next ten years.

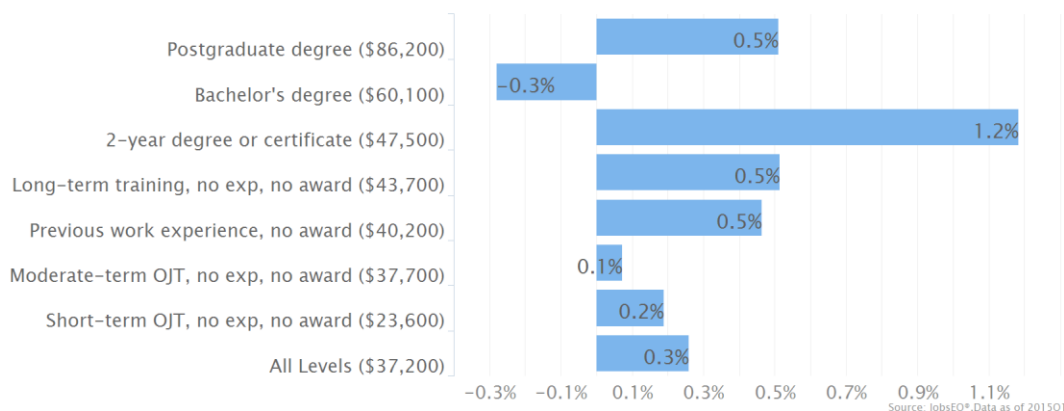


Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2014Q3 with preliminary estimates updated to 2015Q1. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in ZCTA 55056 (Chisago County, MN portion) is projected to grow 0.3% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 0.5% per year, those requiring a bachelor's degree are forecast to contract 0.3% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 1.2% per year.

Annual Average Projected Job Growth by Training Required for ZCTA 55056 (Chisago County, MN portion)



Employment by occupation data are estimates as of 2015Q1. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

FAQ

What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

What is replacement demand?

Replacement demand is the number of jobs required due to replacements—retirements and turnover resulting from workers moving from one occupation into another. Note that replacement demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The replacement demand shown in this report may also be understated; thus, it can be taken to be a minimum measure of the number of workers who will need to be trained for the occupation due to replacements. The total projected demand for an occupation is the sum of the replacement demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a *competitive advantage* in that cluster.

What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the “all industry” level to the 6-digit level. The first two digits define the top level category, known as the “sector,” which is the level examined in this report.

What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 820 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 23 major groups, 96 minor groups, and 449 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

About This Report

This report and all data herein were produced by JobsEQ®, a product of Chmura Economics & Analytics. The information contained herein was obtained from sources we believe to be reliable. However, we cannot guarantee its accuracy and completeness.